

**MasterCard Worldwide**  
2000 Purchase Street  
Purchase, NY 10577  
USA



Walter Ma  
VFJ Technology (Hong Kong) Limited  
Unit 3409, 34/F, AIA Tower,  
183 Electric Road, North Point  
Hong Kong  
P.R. China

June 30, 2008

Dear Walter:

**MasterCard® *PayPass*™ Vendor Product – Letter of Approval**

Approval Identifier:	TLOA-VFJT-080301-080630
Approval Expiration Date:	June 30, 2009
Product Vendor:	VFJ Technology (Hong Kong) Limited
Vendor Product Name:	Presto3 B031G01-01 version 1.0
Test Registration Number:	VFJT-080301
Test Assessment Certificates:	T/VFJT/0806/L1_01 T/VFJT/0806/L2_01

Under the terms of the *PayPass* Specification License Agreement dated 26<sup>th</sup> March 2007, this letter permits you to advise your customers that the above product has successfully completed the requirements for a vendor product approval by MasterCard as a ***PayPass* Magnetic Stripe Reader**.

**Please see page 2 for the Conditions of Approval.**

This letter does not constitute an endorsement or warranty by MasterCard regarding the functionality, quality or performance of the submitted product, including without limitation any warranties of merchantability, fitness for purpose or non-infringement, all of which are expressly disclaimed by MasterCard.

The product will be listed on the MasterCard *PayPass* web site as an approved *PayPass* vendor product until the Approval Expiration Date. Any change to the product must be promptly notified to MasterCard.

MasterCard reserves the right to use any approved *PayPass* product as a reference for future testing, certification or approval of other *PayPass* products.

Yours sincerely,

Arnaud du Chéné  
Senior Business Leader  
Chip Center of Excellence

## **Detail of Vendor Product Approval**

Testing was performed against the **MasterCard *PayPass* – ISO/IEC 14443 Implementation Specification version 1.1** and the **MasterCard *PayPass* – Mag Stripe Technical Specification version 3.2**.

### **Conditions of Approval**

The following actions are to be taken by the vendor for this approval to be valid:

- i. During the Term of the Letter of Approval, the vendor shall ensure that all terminals are produced so that they are materially identical with the samples that were submitted for testing. Any change in the terminal that generates a different behavior of the terminal with respect to the *PayPass* Specifications and *PayPass* Test Assessments, in MasterCard's sole discretion, will be considered a major modification subject to a requirement of new vendor product testing and approval.